



SSBCI Loan Participation Program Benefits

**PARTICIPATIONS
OF
\$50,000 - \$500,000**

**LOAN OF
\$20 MILLION
OR LESS**

**UP TO
25 YEAR
AMORTIZATION**

APPLY AT YOUR BANK

✓
**5% DOWN
PAYMENT**

✓
**EASY
APPLICATION
PROCESS**

✓
**FAST
TURNAROUND**

PROCEEDS TO BE USED FOR A BUSINESS LOCATED IN SOUTH CAROLINA



**OWNER-OCCUPIED
REAL ESTATE**



**MANUFACTURING
EQUIPMENT**



**TERM LOAN
FINANCING**



**INTERIM
CONSTRUCTION LOAN**

For more information visit BDCofSC.com or contact:



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BUSINESS DEVELOPMENT CORPORATION

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SSBCI Loan Participation Program Guidelines

| | |
|---|---|
| Qualifying Borrowers | Program is designed to target for-profit businesses with 500 or fewer employees and whose loan request is \$5 million or less on average. Borrowers that have more than 750 employees, and loans that exceed a principal amount of \$20,000,000, are not eligible. |
| Borrower Equity Requirement | Minimum of 5% |
| Minimum BDC Participation Amount | \$50,000 |
| Maximum BDC Participation Amount | \$500,000 |
| Maximum Participation Percentage | The majority of loans will fall in the 10%-25% range, although an amount of up to 49% is allowable. |
| Eligible Loan Purposes | Term loans, in which proceeds must be used for an eligible business purpose, including but not limited to the purchase of owner-occupied (non-passive) real estate, and equipment. Short-term loans for construction, interim or bridge financing. |
| Ineligible Loan Purposes | Passive real estate investment, speculative activities, repayment of delinquent taxes, purchase ownership interest in a business, gambling, pyramid sales, payment of dividend or other distribution, and activities prohibited by Federal or State law. |
| Maximum Loan Term | Up to 25-year amortizations. |
| Interest Rate/Fees | Rates are determined by the bank lender, subject to BDC concurrence. Any fees charged by the bank lender (application, origination, documentation, construction, other) will be shared with BDC on a pro rata basis. No other program fees will be charged to the borrower. |
| Personal Guaranty | All owners of 20% or more of the business must provide a personal guaranty. |

SSBCI Loans are Available Through Your Bank

All SC SSBCI Loan Participation Program loan applications must be originated through a participating bank, which allows for a quick response to a loan request with flexible, local loan decisions. Contact your bank today to get started.

Participating Banks in South Carolina:

| | | | |
|--------------------------------|---------------------------|-----------------------|-----------------------|
| Ameris Bank | Dedicated Community Bank | First Palmetto Bank | ServisFirst Bank |
| Bank of Clarendon | Dogwood State Bank | First Reliance Bank | South Atlantic Bank |
| Bank of Greeleyville | Encore Bank | Home Trust Bank | SouthState Bank |
| Bank of Travelers Rest | Enterprise Bank of SC | Oconee Federal | Southern First |
| Beacon Community Bank | First Bank | Optus Bank | Synovus Bank |
| Carolina Bank | First Capital Bank | Palmetto State Bank | The Citizens Bank |
| Coastal Carolina National Bank | First Citizens Bank | Park National Bank | The Peoples Bank |
| Coastal States Bank | First Community Bank | Security Federal Bank | United Community Bank |
| Countybank | First National Bank of PA | | |



SOUTH CAROLINA
SBDC

TECHNICAL ASSISTANCE FOR BORROWERS

BDC has partnered with the Small Business Development Center (SBDC) to provide SSBCI borrowers with free technical assistance for completing the application and to help them understand the program via their 20 locations throughout South Carolina.

For assistance, contact them at [SCSBDC.com/ssbci](https://www.scsbdc.com/ssbci)