



# SSBCI Loan Participation Program Benefits

**PARTICIPATIONS  
OF  
\$50,000 - \$500,000**

**LOAN OF  
\$20 MILLION  
OR LESS**

**UP TO  
25 YEAR  
AMORTIZATION**

**APPLY AT YOUR BANK**



**5% DOWN  
PAYMENT**



**EASY  
APPLICATION  
PROCESS**



**FAST  
TURNAROUND**

**PROCEEDS TO BE USED FOR A BUSINESS LOCATED IN SOUTH CAROLINA**



**OWNER-OCCUPIED  
REAL ESTATE**



**MANUFACTURING  
EQUIPMENT**



**TERM LOAN  
FINANCING**



**INTERIM  
CONSTRUCTION LOAN**

For more information visit [BDCofSC.com](http://BDCofSC.com) or contact:



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# SSBCI Loan Participation Program Guidelines

<b>Qualifying Borrowers</b>	Program is designed to target for-profit businesses with 500 or fewer employees and whose loan request is \$5 million or less on average. Borrowers that have more than 750 employees, and loans that exceed a principal amount of \$20,000,000, are not eligible.
<b>Borrower Equity Requirement</b>	Minimum of 5%
<b>Minimum BDC Participation Amount</b>	\$50,000
<b>Maximum BDC Participation Amount</b>	\$500,000
<b>Maximum Participation Percentage</b>	The majority of loans will fall in the 10%-25% range, although an amount of up to 49% is allowable.
<b>Eligible Loan Purposes</b>	Term loans, in which proceeds must be used for an eligible business purpose, including but not limited to the purchase of owner-occupied (non-passive) real estate, and equipment. Short-term loans for construction, interim or bridge financing.
<b>Ineligible Loan Purposes</b>	Passive real estate investment, speculative activities, repayment of delinquent taxes, purchase ownership interest in a business, gambling, pyramid sales, payment of dividend or other distribution, and activities prohibited by Federal or State law.
<b>Maximum Loan Term</b>	Up to 25-year amortizations.
<b>Interest Rate/Fees</b>	Rates are determined by the bank lender, subject to BDC concurrence. Any fees charged by the bank lender (application, origination, documentation, construction, other) will be shared with BDC on a pro rata basis. No other program fees will be charged to the borrower.
<b>Personal Guaranty</b>	All owners of 20% or more of the business must provide a personal guaranty.

## SSBCI Loans are Available Through Your Bank

All SC SSBCI Loan Participation Program loan applications must be originated through a participating bank, which allows for a quick response to a loan request with flexible, local loan decisions. Contact your bank today to get started.

### Participating Banks in South Carolina:

Ameris Bank	Dedicated Community Bank	First Palmetto Bank	ServisFirst Bank
Bank of Clarendon	Dogwood State Bank	First Reliance Bank	South Atlantic Bank
Bank of Greeleyville	Encore Bank	Home Trust Bank	SouthState Bank
Bank of Travelers Rest	Enterprise Bank of SC	Mutual Savings Bank	Southern First
Beacon Community Bank	First Bank	Oconee Federal	Synovus Bank
Carolina Bank	First Capital Bank	Optus Bank	The Citizens Bank
Coastal Carolina National Bank	First Citizens Bank	Palmetto State Bank	The Peoples Bank
Coastal States Bank	First Community Bank	Park National Bank	United Community Bank
Countybank	First National Bank of PA	Security Federal Bank	



### TECHNICAL ASSISTANCE FOR BORROWERS

BDC has partnered with the Small Business Development Center (SBDC) to provide SSBCI borrowers with free technical assistance for completing the application and to help them understand the program via their 20 locations throughout South Carolina.

For assistance, contact them at [SCSBDC.com/ssbci](https://www.scsbdc.com/ssbci)