



SSBCI Loan Participation Program Benefits

SUBORDINATED TO LENDER IN THE EVENT OF DEFAULT

**PARTICIPATIONS
OF
\$50,000 – \$500,000**

**LOAN OF
\$20 MILLION
OR LESS**

**UP TO
25 YEAR
AMORTIZATION**

**✓
APPROVE
MORE LOANS**

**✓
CREDIT
ENHANCEMENT**

**✓
FAST
TURNAROUND**

SMALL BUSINESS BORROWER

Easy application process
Fast disbursement of funds
Quick response to loan request
Flexible and local loan decisions

LENDER

Relaxed underwriting standards
Special program for underserved businesses
Retain client and ancillary banking services
CRA credit opportunity for each loan

PROCEEDS TO BE USED FOR A BUSINESS LOCATED IN SOUTH CAROLINA



**OWNER-
OCCUPIED
REAL ESTATE**



**MANUFACTURING
EQUIPMENT**



**TERM LOAN
FINANCING**



**INTERIM
CONSTRUCTION
LOAN**

SSBCI Loan Participation Program Guidelines

Qualifying Borrowers	Program is designed to target for-profit businesses with 500 or fewer employees and whose loan request is \$5 million or less on average. Borrowers that have more than 750 employees, and loans that exceed a principal amount of \$20,000,000, are not eligible.
Borrower Equity Requirement	Minimum of 5%
Minimum BDC Participation Amount	\$50,000
Maximum BDC Participation Amount	\$500,000
Maximum Participation Percentage	The majority of loans will fall in the 10%-25% range, although an amount of up to 49% is allowable.
Eligible Loan Purposes	Term loans, in which proceeds must be used for an eligible business purpose, including but not limited to the purchase of owner-occupied (non-passive) real estate, and equipment. Short-term loans for construction, interim or bridge financing.
Ineligible Loan Purposes	Passive real estate investment, speculative activities, repayment of delinquent taxes, purchase ownership interest in a business, gambling, pyramid sales, payment of dividend or other distribution, and activities prohibited by Federal or State law.
Maximum Loan Term	Up to 25-year amortizations.
Interest Rate/Fees	Rates are determined by the bank lender, subject to BDC concurrence. Any fees charged by the bank lender (application, origination, documentation, construction, other) will be shared with BDC on a pro rata basis. No other program fees will be charged to the borrower.
Personal Guaranty	All owners of 20% or more of the business must provide a personal guaranty.



TECHNICAL ASSISTANCE FOR BORROWERS

BDC has partnered with the Small Business Development Center (SBDC) to provide SSBCI borrowers with free technical assistance for completing the application and to help them understand the program via their 20 locations throughout South Carolina.

For assistance, contact them at SCSBDC.com/ssbci

For more information visit BDCofSC.com or contact:



Nat Green
Senior Vice President
NGreen@BDCofSC.com
803.744.0309



Peter Shand
President
PShand@BDCofSC.com
803.744.0305



803.798.4064
BDCofSC.com