



SBA 7(a) Loan Guaranty Program

Our Most Flexible Loan Program

VARIABLE RATE
FINANCING

LOAN AMOUNTS OF
\$100 THOUSAND TO \$5 MILLION

UP TO 25 YEAR
AMORTIZATION

✓
ALTERNATE
FINANCING
SOLUTION

✓
LIMITED
COLLATERAL
NEEDED

✓
FINANCE
CLOSING
COSTS

BUSINESS BORROWER

PROVIDES THE BORROWER LONG-TERM FINANCING

SBA 7(A) LOANS CAN BE USED FOR REFINANCING HIGH INTEREST RATE LOANS

BORROWER CAN USE LOAN PROCEEDS FOR A VARIETY OF BUSINESS PURPOSES

GIVES THE BORROWER ACCESS TO FINANCING THAT MAY NOT OTHERWISE BE AVAILABLE

PROCEEDS TO BE USED FOR A BUSINESS LOCATED IN SOUTH CAROLINA



PURCHASE OF LAND
OR BUILDINGS



MANUFACTURING
EQUIPMENT



BUSINESS
ACQUISITION



LEASEHOLD
IMPROVEMENTS



STARTUP
BUSINESS

SBA 7(a) Loan Guaranty Program Guidelines

Maximum Amount of Loan	\$5 million
Maximum Guaranty Amount	75% of a loan, not to exceed \$3.75 million 85% for loans of \$150,000 and less
Repayment Terms (based on ability to repay)	Working capital — up to 5-7 years Machinery & equipment — up to 10 years, not to exceed useful life Business acquisition — up to 10 years Real estate & construction — up to 25 years
Interest Rates (variable)	Floating Rate tied to Prime Rate
Type of Entities	Owner-occupied properties For-profit businesses
Approval of Loan	BDC (subject to SBA's final approval)
SBA Guarantee	Yes



TECHNICAL ASSISTANCE FOR BORROWERS

BDC has partnered with the Small Business Development Center (SBDC) to provide SBA 7(a) borrowers with free technical assistance for completing the application and to help them understand the program via their 20 locations throughout South Carolina.

For assistance, contact them at SCSBDC.com



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