



SC CAP Lending Program to Empower Small Businesses in South Carolina

## SC Capital Access Program (SC CAP)



### Quick and Non-Bureaucratic Small Business Loan Program

The SC CAP program is ideal for small, for-profit businesses that need a quick and non-bureaucratic loan of \$100,000 or less. This flexible lending program empowers businesses to grow and expand, which ultimately provides more jobs and better economic conditions in South Carolina.

*Created to empower small, for-profit businesses  
in South Carolina to grow and expand*

### Reserve Fund Concept

This program uses a reserve fund concept, which allows financial institutions the ability to make business loans that are considered higher risk than conventional loans and that may not meet conventional underwriting standards.

## Empowering Small Businesses and Benefitting Lenders

The SC CAP program is simple, fast and flexible, without any input from BDC or the State.

BUSINESS BORROWER	LENDER
<ul style="list-style-type: none"> <li>&gt; Gives the borrower access to short- or long-term financing that may not otherwise be available</li> <li>&gt; Allows borrowers to receive a quick response to a loan request</li> <li>&gt; Provides fast and easy disbursement of funds to the borrower</li> <li>&gt; Provides a flexible and non-bureaucratic resource for funding</li> </ul>	<ul style="list-style-type: none"> <li>&gt; There are no initial costs to participate in this program</li> <li>&gt; Provides a simple process, with few forms and no delays</li> <li>&gt; Allows the lender to solely make its own credit decisions and set its own underwriting standards, rate structure, terms &amp; fees to the borrower</li> <li>&gt; Helps the lender retain client and ancillary banking services</li> <li>&gt; Provides the lender CRA credit for each transaction</li> </ul>

## SC CAP Loan Qualifications

SC CAP	
MAXIMUM AMOUNT OF LOAN	\$100,000 + fees
NUMBER OF EMPLOYEES	Maximum of 50 employees if a manufacturer
TYPE OF ENTITY	For-Profit only
ANNUAL SALES	Retail/Service Business with \$2 million or less Wholesale with \$5 million or less Any other business with \$2 million or less
TERMS	Short-Term or Long-Term
APPROVAL OF LOAN	Bank
SBA GUARANTEE	No, not an SBA program

## For-Profit Businesses That Qualify

Businesses that may qualify for this loan program are entities that carry on a business activity for profit in South Carolina, including:

- > Cooperatives
- > Corporations
- > Joint Ventures
- > Partnerships
- > Sole Proprietorships

### EXAMPLES OF TYPES OF BUSINESSES THAT MAY QUALIFY\*

- > Bookstore
- > Chiropractor
- > Industrial
- > Oil Equipment Company
- > Bridal Boutique
- > Construction Company
- > Insulation Services
- > Oil and Lube Station
- > Cabinet Maker
- > Convenience Store
- > Interior Design Business
- > Paint & Body Shop
- > Car Wash
- > Day Spa
- > Lawn Care Business
- > Other Small Businesses
- > Childcare Center
- > HVAC Services
- > Manufacturing

\* This list contains examples of the types of businesses that may qualify for this loan program, however, this loan program is not limited to the above-listed examples.



For more information about  
SC CAP, please contact BDC at  
**803.798.4064**  
[www.BDCofSC.org](http://www.BDCofSC.org)