



SC CAP Lending Program to Empower Small Businesses in South Carolina

SC Capital Access Program (SC CAP)



Quick and Non-Bureaucratic Small Business Loan Program

The SC CAP program is ideal for small, for-profit businesses that need a quick and non-bureaucratic loan for \$100,000 or less. This flexible lending program empowers businesses to grow and expand, which ultimately provides more jobs and better economic conditions in South Carolina.

*Created to empower small, for-profit businesses
in South Carolina to grow and expand*

Reserve Fund Concept

This program uses a reserve fund concept, which allows financial institutions the ability to make business loans that are considered higher risk than conventional loans and that may not meet conventional underwriting standards.

Empowering Small Businesses and Benefitting Lenders

The SC CAP program is simple, fast and flexible, without any input from BDC or the State.

BUSINESS BORROWER	LENDER
<ul style="list-style-type: none"> > Gives the borrower access to short- or long-term financing that may not otherwise be available > Allows borrowers to receive a quick response to a loan request > Provides fast and easy disbursement of funds to the borrower > Provides a flexible and non-bureaucratic resource for funding 	<ul style="list-style-type: none"> > There are no initial costs to participate in this program > Provides a simple process, with few forms and no delays > Allows the lender to solely make its own credit decisions and set its own underwriting standards, rate structure, terms & fees to the borrower > Helps the lender retain client and ancillary banking services > Provides the lender CRA credit for each transaction

SC CAP Loan Qualifications

SC CAP	
MAXIMUM AMOUNT OF LOAN	\$100,000 + fees
NUMBER OF EMPLOYEES	Maximum of 50 employees if a manufacturer
TYPE OF ENTITY	For-Profit only
ANNUAL SALES	Retail/Service Business with \$2 million or less Wholesale with \$5 million or less Any other business with \$2 million or less
TERMS	Short-Term or Long-Term
APPROVAL OF LOAN	Bank
SBA GUARANTEE	No

For-Profit Businesses That Qualify

Businesses that may qualify for this loan program are entities that carry on a business activity for profit in South Carolina, including:

- > Cooperatives
- > Corporations
- > Joint Ventures
- > Partnerships
- > Sole Proprietorships

EXAMPLES OF TYPES OF BUSINESSES THAT MAY QUALIFY*

- > Bookstore
- > Chiropractor
- > Industrial
- > Manufacturing
- > Bridal Boutique
- > Construction Company
- > Insulation Services
- > Oil Equipment Company
- > Cabinet Maker
- > Convenience Store
- > Interior Design Business
- > Oil and Lube Station
- > Car Wash
- > Day Spa
- > Lawn Care Business
- > Paint & Body Shop
- > Childcare Center
- > HVAC Services

* This list contains examples of the types of businesses that may qualify for this loan program, however, this loan program is not limited to the above-listed examples.



For more information about
SC CAP, please contact BDC at
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www.BDCofSC.org